

BHATKAWA TEA INDUSTRIES LTD.

Trustea Certified Company | CIN : L01132WB1911PLC002077

BK/CSE
15th September, 2017

To
The Calcutta Stock Exchange
Association Limited,
7, Lyons Range,
Kolkata-700 001.

Dear Sirs,

Scrip 12018

Enclosed please find Unaudited Financial Results for quarter ended 30.06.2017 for perusal and necessary action. The copy of publication in newspaper will be submitted to you in due course.

Thanking you,

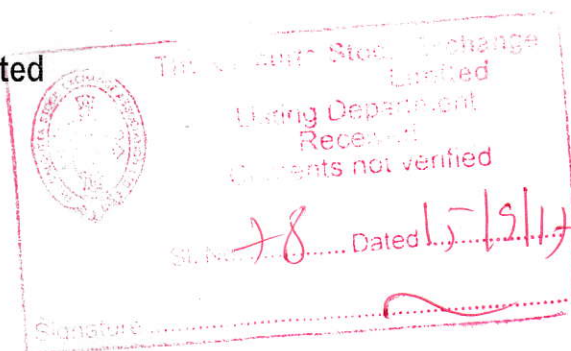
Yours faithfully,
For Bhatkawa Tea Industries Limited



Authorised Signatory

Encl: as stated above.

kb/ss



BHATKAWA TEA INDUSTRIES LIMITED

CIN: L01132WB1911PLC002077

Regd. Office : 2, Hare Street, Kolkata - 700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

PARTICULARS		(' in Lacs)	
		Quarter Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Income		
	a. Revenue from Operations	963.36	352.19
	b. Other Income	29.34	11.58
	Total Income	992.70	363.77
2	Expenses		
	a. Changes in inventories of finished goods, stock-in-trade and work-in-progress	242.78	(301.69)
	b. Employee benefits expense	363.22	347.48
	c. Finance cost	5.93	4.09
	d. Depreciation and amortisation expense	18.66	18.28
	e. Excise duty	2.22	1.09
	f. Other expenses	227.12	201.16
	Total Expense	859.92	270.43
3	Profit Before Tax (1-2)	132.78	93.35
4	Tax Expense		
	a. Current Tax	-	-
	b. Deferred Tax	-	-
	Total	-	-
5	Net Profit/ (Loss) For The Period (3-4)	132.78	93.35
6	Other Comprehensive Income		
	(a) Items that will not be Reclassified to Profit & Loss		
	Remeasurement of the net defined benefit plans	(1.42)	(11.14)
	FVTOCI of Investments	(8.46)	15.94
7	Total Comprehensive Income (5+6)	122.90	98.14
8	Paid up Equity Share Capital (Face value of ` 10/- each)	224.00	224.00
9	Earnings per Share (Face value of ` 10/- each)		
	- Basic & diluted (not annualised)	5.93	4.17

Notes:

- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The financial results, presented in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting". The figures for the quarter ended June 30, 2016 presented here are also Ind AS compliant.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2018. Hence Provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.
- Statement of Reconciliation for net profit under Ind AS and Indian GAAP for the quarter ended June 30, 2016:

Particulars	(' in Lacs)
Net profit after tax for the period as per Indian GAAP	91.39
Net Impact on Ind AS adjustments	91.39
Other Comprehensive Income	6.76
Total Comprehensive Income under Ind AS	98.14

- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

For Bhatkawa Tea Industries Limited

Padmanabh Jalan
Padmanabh Jalan
Director

Place: Kolkata

Date: 14th September, 2017