



BK/CSE
8th September, 2020

To
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700 001

Dear Sirs/ Ma'am,

Re: Scrip No. 12018

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with reference to SEBI Circular bearing reference no. SEBI/HO/CFO/CMD1/CIR/P/2020/84 dated May 20, 2020

We would like to inform you that the Company is continuously monitoring the external situation and continues to abide by the directives and advisories issued by various Government authorities in view of the COVID-19 pandemic. We would like to inform you that the Company has resumed operations in a phased manner as per Government directives.

The Company continues to regularly assess the impact of COVID-19 on its business operations and would like to share the following updates:

1) Impact of the COVID 19 pandemic on the business

The Company is in the business of manufacture of tea. While the impact of COVID-19 on the Company's business operations has not been materially adverse so far, it is extremely difficult to assess its impact on near term and annual results. The Company continues to evaluate the impact of COVID-19 as the situation evolves.

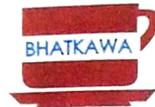
2) Ability to maintain operations including factories/units/office spaces functioning and temporary shut downs; and Schedule (if any) for restarting operations

During the nationwide lockdown, the Company's operations related to manufacturing and supply chain were temporarily disrupted. These operations have been resumed in a phased manner as per Government directives. The Company continues with its precautionary and safe work culture advisory for employees at its office.

3) Steps taken to ensure smooth functioning of operations

The Company has implemented strict practices of hygiene, health and sanitation across its offices and garden locations, and is proactively promoting measures such as social distancing, wearing of masks and frequent hand washing. The Company has been operating very responsibly and ensured that all its operations are conducted in a safe and hygienic way meeting the Indian statutory health, safety and environment standards.





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4) Estimation of the future impact of COVID 19 on its operations

The external business environment remains uncertain in the short term. Due to the fastchanging COVID-19 situation, it is very difficult to predict the impact of COVID-19 on business operations.

5) Details of impact of COVID-19 on Company regarding: Capital and financial resources; Profitability; Liquidity position; Ability to service debt and other financing arrangements; Assets; Internal financial reporting and control; Supply chain; and Demand for its product and services

The Company does not foresee any specific challenges in terms of its capital, financial resources or profitability. The Company is in a comfortable liquidity position to meet its financial commitments. Further, the Company does not foresee any challenge in realizing/recovering its assets. There has been no impact on the internal financial reporting and controls of the Company with all controls applied digitally in current situation.

The Company continues to see strong demand for its products.

6) Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on Company's business

At present the Company is in position to fulfil its legal obligations. Further, we don't foresee any significant impact on the Company's business due to non-fulfilment of any obligation(s) by any party.

7) Impact on publishing financial statements

There is no impact of COVID-19 on the publishing of financial statements/results. The Company published its results for the quarter and year ended March 31, 2020 with annual audited accounts on 30th July, 2020. Consistent with our annual calendar timelines, the Company on 28th September, 2020 will be holding its Annual General Meeting.

8) Other relevant material updates on Company's business

There are no other material updates on Company's business to report. The aforesaid response also has forward looking statements which are based on certain assumptions and expectations. The actual outcome/result may differ from the statements made hereinabove, depending on various factors which are not foreseeable and are beyond our control. The Company will continue to assess the situation and submit material updates, if any, on the Company's business from time to time.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,
For Bhatkawa Tea Industries Limited


Dharini Mehta
Company Secretary