

# BHATKAWA TEA INDUSTRIES LTD.

Trustea Certified Company | CIN : L01132WB1911PLC002077

BK/CSE

26<sup>th</sup> September, 2017

To

The Calcutta Stock Exchange  
Association Limited,  
7, Lyons Range,  
Kolkata-700 001.



Dear Sirs,

**Sub: Proceedings of the Annual General Meeting held on  
25<sup>th</sup> September, 2017**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith a summary of proceedings of the Annual General Meeting of the Company held on 25th September, 2017 at 10.30AM at 94/2, Chowringhee Road, Rotary Sadan, Kolkata – 700 020.

You are requested to kindly take above information on your records.

Thanking You.

Yours faithfully,

**For Bhatkawa Tea Industries Limited**

**K.Basu  
(Chief Compliance Officer)**

Encl : as above



## SUMMARY OF PROCEEDINGS OF ANNUAL GENERAL MEETING HELD ON 25<sup>TH</sup> SEPTEMBER, 2017

The Annual General Meeting of the members of the Company for the financial year 2016-2017 was held on 25<sup>th</sup> September, 2017 at 10.30 AM at 94/2, Chowringhee Road, Rotary Sadan, Kolkata – 700 020.

Mr. Padmanabh Jalan, Whole-time Director, chaired the proceedings of the meeting.

The number of shareholders as on record date 21<sup>st</sup> September, 2017 was 316. In total 18 members in person, 5 members as authorised representatives of corporate members and 2 proxies were present at the meeting.

The Chairman welcomed the members present and called the meeting to order as requisite quorum was present. The Chairman informed the members about the Green Initiative taken by the Ministry of Corporate Affairs and requested the members to register their email id's with the Registrar of the Company. He also explained the benefits of correspondence and communication through e-mode and asked the members to take benefit from it. The Chairman then introduced Mr. P.M.Domadia (PCS) and delegated the proceedings to him.

Mr. Domadia thanked the Chairman and acknowledged the presence of Independent Directors Mr. S.K.Ganguly and Mrs. Rashmi Chitlangia, Mr. Sudarshan Jalan, President of the Company and Mr. K.Basu, Chief Financial Officer of the Company.

With the consent of the members, the Notice conveying the Annual General Meeting, the Directors report and the Accounts for the Financial Year ended 31<sup>st</sup> March, 2017 were taken as read. As there was no qualification in the Annual Report, it was not required to be read.

Mr. Domadia informed the members that pursuant to the provisions of the Companies Act, 2013, rules framed there under and listing regulations, the Company had extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 10AM on 22.09.2017 and closed at 5 PM on 24.09.2017. Mr. Domadia informed the members that voting through Ballot paper was made available to members who had not cast their vote through remote e-voting.

The Company had appointed Mrs. Monalisa Dutta, Practicing Company Secretary as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and ballot paper voting at the AGM.

Thereafter the following resolutions as set out in the Notice conveying the Annual General Meeting were proposed and seconded by the members.

ORDINARY BUSINESS		
1	Adoption of financial statements and reports thereon for the financial year ended 31 <sup>st</sup> March, 2017	Ordinary Resolution
2.	Declaration of final dividend	Ordinary Resolution
3	Appointment of M/s. Das & Prasad, Chartered Accountants as Statutory Auditors of the Company for a period of 5 years.	Ordinary Resolution
SPECIAL BUSINESS		
4	Re-appointment of Mr. Padmanabh Jalan as whole-time Director for a period of 3 years.	Special Resolution



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All the above resolutions, which were put to vote, were passed with requisite majority.

Thereafter Mr. Domadia handed over the proceedings to Mr. P.Jalan, Chairman of the Meeting. On the invitation of the Chairman, members addressed the Meeting, gave suggestions and sought clarifications and the Company's accounts and business. On the demands of the members to offer higher dividend the Chairman responded that considering the current leverage scenario it is of utmost importance to retain the company's profit to internally fund for the Company's growth. He further stated that being a Company with long term vision for growth and development, he reposed confidence on the leadership and management of the Company that will deliver long term sustainable and profitable growth.

Thanking the members for their participation, suggestions and comments the Chairman announced formal closure at 11:00 AM of the Annual General Meeting for the year ended 31<sup>st</sup> March, 2017.

Yours faithfully,  
For Bhatkawa Tea Industries Limited

**K.Basu**  
(Chief Compliance Officer)